

CCL/SEC/2025-26/61

February 13, 2026

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: - CENTRUM

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: - 501150

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on February 13, 2026.

The Board of Directors of the Company at its Meeting held today, inter-alia, considered and approved the Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2025;

In this connection, we are pleased to enclose the following:

- a. Unaudited Financial Results (Consolidated and Standalone) along with the Limited Review Report issued by the Statutory Auditors of the Company;
- b. Statement(s) of deviation / variation, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"), statement of deviation / variation, if any, in the utilization of proceeds of preferential issue of Warrants as 'Annexure A'; and
- c. Performance Highlights of Centrum Group for quarter and nine months ended December 31, 2025.

The Meeting of the Board of Directors of the Company commenced at 05:24 p.m. and concluded at 06:00 p.m.

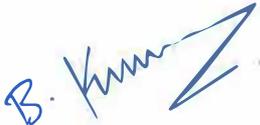
The aforesaid results are being uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the website of the Company at www.centrum.co.in.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Centrum Capital Limited



Balakrishna Kumar
Company Secretary & Compliance Officer
Membership No. A51901



Encl.: a/a

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Consolidated Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying Statement of **Unaudited Consolidated Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Parent') and its subsidiaries including a limited liability partnership (the Parent and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended 31st December, 2025 and for the period from 1st April, 2025 to 31st December, 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 13th February, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34, *Interim Financial Reporting* prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity
	Parent
1	Centrum Capital Limited
	Subsidiaries
1	Centrum Capital Advisors Limited
2	Centrum Housing Finance Limited



3	Centrum Alternatives LLP
4	Centrum Retail Services Limited
	a) Centrum Wealth Limited
5	Centrum Financial Services Limited
	a) Centrum Investment Advisors Limited
	b) Centrum Insurance Brokers Limited
	c) Modulus Alternatives Investment Managers Limited
	d) Unity Small Finance Bank Limited
	e) Ignis Capital Advisors Limited
	f) Centrum Finverse Limited
	g) Centrum Broking Limited
	Associate
1	Acorn Fund Consultants Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of five (5) subsidiaries included in the Statement whose interim financial statements reflect total revenues of Rs. 93,450.54 lakhs and Rs. 2,89,306.80 lakhs, total net loss of Rs.10,685.63 lakhs and Rs. 30,048.52 lakhs and total comprehensive loss of Rs. 9,991.59 lakhs and Rs. 29,375.87 lakhs for the quarter ended 31st December, 2025 and for the period from 1st April, 2025 to 31st December, 2025, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



7. The Statement includes the interim financial statements of seven (7) subsidiaries including limited liability partnership which have not been reviewed by their auditors, whose interim financial statements reflect total revenues of Rs. 1,403.57 lakhs and Rs. 5,599.62 lakhs, total net loss of Rs. 12.00 lakhs and Rs. 267.60 lakhs and total comprehensive loss of Rs. 14.24 lakhs and Rs. 269.84 lakhs for the quarter ended 31st December, 2025 and for the period from 1st April 2025 to 31st December, 2025, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs Nil lakh for the quarter ended as considered in the Statement, in respect of one (1) associate. This interim financial statements have not been reviewed by their auditors and have been approved by the respective managements and furnished by the Parent's management and our conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries and an associate is based solely on such interim financial statements. According to the information and explanations given to us by the Parent's management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of



Mumbai, 13th February, 2026

Edwin Paul Augustine
Partner

Membership No. 043385
UDIN: 26043385HBRTKG1067

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098

Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Unaudited Consolidated Financials Results for the Quarter and Nine Months Ended December 31, 2025

(₹ In Lakhs) (except per equity share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25 (Unaudited) (Refer Note 9)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited) (Refer Note 9)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
1. Revenue from operations						
a. Interest income	69,041.90	68,387.38	63,259.38	2,04,689.10	1,82,333.70	2,48,514.63
b. Fees and commission Income	8,075.55	9,431.40	9,297.27	24,154.07	24,095.17	34,852.00
c. Net gain on fair value changes	1,178.94	(994.70)	1,366.78	3,874.93	6,277.34	9,041.15
d. Income from trading	3,280.28	2,557.23	4,011.31	9,555.91	9,778.14	11,478.46
e. Others	6,259.14	2,912.58	9,813.25	12,483.07	15,230.86	45,453.77
Total revenue from operations	87,835.81	82,293.89	87,747.99	2,54,757.08	2,37,715.21	3,49,340.01
Other income	6,041.61	27,550.47	1,723.34	53,054.37	11,026.78	16,792.43
Total Income	93,877.42	1,09,844.36	89,471.33	3,07,811.45	2,48,741.99	3,66,132.44
2. Expenses						
a. Finance costs	43,930.81	45,899.31	41,688.28	1,34,791.54	1,12,389.54	1,56,360.11
b. Impairment on financial instruments (net)	17,555.30	19,332.75	14,080.96	54,643.61	38,179.78	59,553.98
c. Purchases of Stock-in-trade	3,592.64	1,730.75	4,295.67	9,943.10	10,064.98	11,564.64
d. Changes in inventories of Stock-in-trade	-	-	-	-	-	-
e. Employee benefits expenses	18,297.62	20,651.65	17,650.50	58,936.49	50,583.23	69,756.24
f. Depreciation and amortisation expense	3,215.98	2,393.10	2,692.28	8,680.69	7,297.31	11,122.47
g. Other expenses	23,168.70	23,014.20	19,158.73	67,944.19	51,340.31	76,622.83
Total Expenses	1,09,761.05	1,13,021.76	99,566.41	3,34,939.62	2,69,855.15	3,84,980.27
3. Profit/(Loss) before exceptional items and tax	(15,883.63)	(3,177.40)	(10,095.08)	(27,128.17)	(21,113.16)	(18,847.83)
Exceptional Items (Refer Note 6)	(498.18)	-	-	(498.18)	-	-
4. Profit/(Loss) before tax	(16,381.81)	(3,177.40)	(10,095.08)	(27,626.35)	(21,113.16)	(18,847.83)
5. Tax Expense						
Current tax	14.26	298.69	271.36	2,261.96	848.86	1,123.93
Deferred tax charge/(credit)	(2,832.77)	(2,670.62)	(4,527.05)	(4,871.47)	(4,699.49)	(5,003.56)
Tax adjustments for earlier years	(102.93)	45.01	16.45	(9.63)	16.45	(109.92)
Total Tax Expense	(2,921.44)	(2,326.92)	(4,239.24)	(2,619.14)	(3,834.18)	(3,989.55)
6. Net Profit/(Loss) after tax before share of profit/(loss) of associate (4-5)	(13,460.37)	(850.48)	(5,855.84)	(25,007.21)	(17,278.98)	(14,858.28)
7. Share of profit / (loss) of associate	-	-	-	-	-	-
8. Net Profit/(Loss) for the period/year (6+7)	(13,460.37)	(850.48)	(5,855.84)	(25,007.21)	(17,278.98)	(14,858.28)
9. Other Comprehensive Income (OCI)						
I. Items that will not be reclassified to profit or loss						
(a) Remeasurements of Defined benefit scheme	24.02	(28.45)	18.38	(101.05)	14.92	(77.49)
(b) Tax on above	(13.89)	6.80	(4.63)	17.27	(3.77)	21.77
II. Items that will be reclassified to profit or loss						
(a) Changes in fair value of FVOCI instruments	918.61	(83.01)	57.57	1,004.53	78.10	92.12
(b) Tax on above	(231.19)	20.89	(0.52)	(252.81)	(0.52)	(23.18)
Total Other Comprehensive Income/ (Expense)	697.55	(83.77)	70.80	667.94	88.73	13.22
10. Total Comprehensive Income/(Loss) for the period/year	(12,762.82)	(934.25)	(5,785.04)	(24,339.27)	(17,190.25)	(14,845.06)
Net Profit/(Loss) for the period/year attributable to Owners of the Company	(9,724.48)	(4,065.08)	(5,228.18)	(15,182.46)	(16,697.96)	(18,748.25)
Non-Controlling interest	(3,735.88)	3,214.60	(627.66)	(9,824.75)	(581.02)	3,889.97
Other Comprehensive Income/ (Expense) for the period/year attributable to Owners of the Company	342.41	(39.25)	33.79	317.81	25.00	(33.34)
Non-Controlling interest	355.15	(44.52)	37.01	350.13	63.73	46.56
Total Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company	(9,382.08)	(4,104.33)	(5,194.39)	(14,864.65)	(16,672.96)	(18,781.59)
Non-Controlling interest	(3,380.74)	3,170.08	(590.65)	(9,474.62)	(517.29)	3,936.53
11. Paid-up Equity Share Capital (Face value of ₹1 each)	4,595.79	4,595.79	4,160.33	4,595.79	4,160.33	4,160.33
12. Other Equity						23,766.09
13. Earning Per Equity Share (Not annualised)						
(Face value of ₹ 1 Each)						
(i) Basic (₹)	(2.23)	(0.96)	(1.26)	(3.48)	(4.01)	(4.51)
(ii) Diluted (₹)	(2.21)	(0.94)	(1.26)	(3.44)	(4.01)	(4.51)



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Notes to the Unaudited Consolidated Financial Results:

- 1 The unaudited consolidated financial results of **Centrum Capital Limited** (the 'Holding Company/ the 'Parent') for the quarter and nine months ended December 31, 2025 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 13, 2026. The above unaudited consolidated financial results were reviewed by the statutory auditors of the Company and have issued an unmodified review conclusion on the consolidated financial results.
- 2 The above unaudited consolidated financial results comprise the results of Centrum Capital Limited, 12 subsidiary companies, 1 limited liability partnership (referred as the 'Group') and 1 associate company.
- 3 The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 During the quarter ended December 31, 2025 :
 - a) The Holding Company has raised an amount of ₹ 7,272 Lakhs by issue of debentures bearing face value of ₹ 1,00,000 each.
 - b) Centrum Retail Services Limited, a wholly-owned subsidiary of the Holding Company, has raised an amount of ₹ 7,905 Lakhs; (Previous Quarter ₹13,855 lakhs) by issue of debentures bearing face value of ₹ 1,00,000 each.
 - c) Centrum Financial Services Limited, a subsidiary of the Holding Company has made an investment of ₹ 222.42 lakhs in the equity shares of Modulus Alternatives Investment Managers Limited, comprising 11,12,100 equity shares at ₹ 20 per equity share through right issue.
- 5 The Asset Cover for existing debentures of the Group are fully secured by a first *pari-passu* charge over specified assets as at December 31, 2025 and its exceeds hundred percent of the principal amount.
- 6 Exceptional Items :-
 - a) Rs 498.18 Lakhs represents statutory impact of new Labour Codes. On November 21, 2025, the Government of India notified the four new Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as 'Statutory impact of new Labour Codes' under Exceptional items, in the aforesaid Statement of Unaudited Consolidated Financials Results for the period ended December 31, 2025. The incremental impact of gratuity primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 The Holding Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Holding Company has disclosed the segment information in the unaudited consolidated financial results - Annexure A
- 8 The unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 are being uploaded on the Company's website viz., www.centrum.co.in.
- 9 The figures for the quarters ended December 31, 2025 and December 31, 2024 are the balancing figures between unaudited figures for the nine months ended December 31, 2025 and December 31, 2024 and the published figures upto six months ended September 30, 2025 and September 30, 2024 respectively which were subjected to limited review by the statutory auditors of the Company.
- 10 Figures for the previous periods / year have been regrouped, wherever necessary.

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai

Date : February 13, 2026

Shampa Tannou



CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C. S. T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Annexure 'A'

Statement of Unaudited Consolidated Segment Information for the Quarter and Nine Months Ended December 31, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited) (Refer note 9)	(Unaudited)	(Unaudited) (Refer note 9)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue (Total Revenue)						
	Banking Business	69,478.65	63,985.55	66,995.54	1,99,370.44	1,82,962.47	2,76,233.25
	Institutional Business	3,215.51	4,585.03	3,868.78	11,787.03	10,002.42	14,175.65
	Wealth Management and Distribution	3,373.13	4,617.54	5,538.81	12,864.06	15,300.24	20,898.33
	Housing Finance	5,713.09	5,687.49	5,744.45	16,797.70	15,479.55	21,365.86
	Unallocated	8,427.37	7,228.57	8,364.07	23,749.98	21,677.31	27,782.82
	Less : Eliminations	(2,371.94)	(3,810.28)	(2,763.66)	(9,812.13)	(7,706.78)	(11,115.90)
	Total revenue from operations	87,835.81	82,293.89	87,747.99	2,54,757.08	2,37,715.21	3,49,340.01
2	Segment Results [Profit/ (Loss) before tax]						
	Banking Business	(10,050.36)	3,771.63	(6,486.68)	(25,274.14)	(7,074.18)	1,337.28
	Institutional Business	(400.02)	(462.08)	(18.72)	(1,730.10)	(317.56)	(1,526.04)
	Wealth Management and Distribution	(806.41)	(244.18)	797.23	(1,247.64)	863.82	320.26
	Housing Finance	(95.46)	482.81	751.16	459.44	1,796.51	2,630.79
	Unallocated	2,204.28	685.72	657.00	3,591.98	877.32	1,309.75
	Less : Eliminations	(546.08)	(1,149.37)	(600.64)	(2,653.41)	(2,015.51)	(2,717.26)
	Profit / (Loss) before tax	(9,694.05)	3,084.53	(4,900.65)	(26,853.87)	(5,869.61)	1,354.78
	Less :						
	a) Interest (Income)/expense (net)	6,324.69	6,291.29	5,261.78	19,014.00	15,309.45	20,326.16
	b) Unallocated (Income)/expenditure (net)	(135.12)	(29.36)	(67.35)	(18,739.70)	(65.90)	(123.55)
	Profit/(Loss) before tax	(15,883.63)	(3,177.40)	(10,095.08)	(27,128.17)	(21,113.16)	(18,847.83)
	Exceptional items	(498.18)	-	-	(498.18)	-	-
	Profit/(Loss) before tax	(16,381.81)	(3,177.40)	(10,095.08)	(27,626.35)	(21,113.16)	(18,847.83)
3	Segment Assets						
	Banking Business	19,34,943.35	19,92,858.94	18,75,870.26	19,34,943.35	18,75,870.26	19,36,162.19
	Institutional Business	14,291.39	16,495.86	13,082.52	14,291.39	13,082.52	17,061.69
	Wealth Management and Distribution	14,186.68	13,639.90	14,947.50	14,186.68	14,947.50	15,000.38
	Housing Finance	1,61,173.49	1,67,357.48	1,59,178.79	1,61,173.49	1,59,178.79	1,66,064.62
	Unallocated	3,83,926.59	3,71,626.71	3,06,901.84	3,83,926.59	3,06,901.84	3,22,882.20
	Less : Eliminations	(2,19,875.86)	(2,10,500.81)	(1,90,845.32)	(2,19,875.86)	(1,90,845.32)	(1,98,229.83)
	Total Assets	22,88,645.64	23,51,478.08	21,79,135.59	22,88,645.64	21,79,135.59	22,58,941.25
4	Segment Liabilities						
	Banking Business	17,70,538.03	18,21,879.27	17,00,767.59	17,70,538.03	17,00,767.59	17,52,743.53
	Institutional Business	11,851.07	12,203.43	7,951.82	11,851.07	7,951.82	10,611.07
	Wealth Management and Distribution	5,998.48	5,074.40	5,320.83	5,998.48	5,320.83	5,777.00
	Housing Finance	1,13,159.53	1,19,319.54	1,12,715.44	1,13,159.53	1,12,715.44	1,18,557.09
	Unallocated	2,88,676.82	2,72,984.55	2,24,100.27	2,88,676.82	2,24,100.27	2,47,848.40
	Less : Eliminations	(63,053.78)	(53,680.76)	(31,460.60)	(63,053.78)	(31,460.60)	(39,162.28)
	Total Liabilities	21,27,170.15	21,77,780.43	20,19,395.35	21,27,170.15	20,19,395.35	20,96,374.81
5	Capital employed (Segment assets - Segment liabilities)						
	Banking Business	1,64,405.32	1,70,979.67	1,75,102.67	1,64,405.32	1,75,102.67	1,83,418.66
	Institutional Business	2,440.32	4,292.43	5,130.70	2,440.32	5,130.70	6,450.62
	Wealth Management and Distribution	8,188.20	8,565.50	9,626.67	8,188.20	9,626.67	9,223.38
	Housing Finance	48,013.96	48,037.94	46,463.35	48,013.96	46,463.35	47,507.53
	Unallocated	95,249.77	98,642.16	82,801.57	95,249.77	82,801.57	75,033.80
	Less : Eliminations	(1,56,822.08)	(1,56,820.05)	(1,59,384.72)	(1,56,822.08)	(1,59,384.72)	(1,59,067.55)
	Total Capital Employed	1,61,475.49	1,73,697.65	1,59,740.24	1,61,475.49	1,59,740.24	1,62,566.44

Note: Items that relate to the Company as a whole or at the corporate level not attributable to particular segment are captured in 'Unallocated'.



[Handwritten Signature]

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Company') for the quarter ended 31st December, 2025 and for the period from 1st April, 2025 to 31st December, 2025, in which are included financial statements of Centrum ESPS Trust (the 'Trust') being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors on 13th February, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the matter referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements of one (1) Trust included in the Statement whose interim financial statements reflect total revenue of Rs. 20.60 lakhs and Rs. 60.48 lakhs, excess of income over expenditure of Rs. 20.57 lakhs and Rs. 60.43 lakhs for the quarter ended 31st December, 2025 and for the period from 1st April, 2025 to 31st December, 2025 respectively, as considered in the Statement. These interim financial statements have been reviewed by their auditors whose report has been furnished to us by the Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Trust is based solely on the report of their auditors and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of the above matter.



Mumbai, 13th February, 2026

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

A handwritten signature in blue ink, appearing to read "Augustine".

Edwin Paul Augustine
Partner
Membership No. 043385
UDIN: 26043385IBTMSF4285

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Unaudited Standalone Financials Results for the Quarter and Nine Months Ended December 31, 2025

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25 (Unaudited) (Refer Note 8)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited) (Refer Note 8)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
1. Revenue from operations						
a. Fees and commission income	989.75	1,630.86	1,149.79	2,973.06	2,992.72	4,882.30
b. Net gain on fair value changes	(18.75)	89.08	542.48	47.68	767.54	543.42
c. Other operating income	100.00	100.00	100.00	300.00	300.00	400.00
Total revenue from operations	1,071.00	1,819.94	1,792.27	3,320.74	4,060.26	5,825.72
Other income	1,650.84	1,551.41	1,274.56	4,568.14	3,549.85	4,750.36
Total Income	2,721.84	3,371.35	3,066.83	7,888.88	7,610.11	10,576.08
2. Expenses						
a. Finance costs	2,700.85	2,874.29	2,947.86	8,603.18	8,341.82	11,201.13
b. Impairment on financial instruments (net)	11.09	25.80	57.53	25.38	(294.26)	(209.66)
c. Employee benefits expenses	424.21	743.75	721.21	1,830.62	2,254.60	2,976.17
d. Depreciation and amortisation expense	64.96	62.01	59.10	189.05	173.94	235.42
e. Other expenses	452.08	1,175.00	561.69	2,072.89	1,453.45	3,063.81
Total Expenses	3,653.19	4,880.85	4,347.39	12,721.12	11,929.55	17,286.87
3. Profit/(Loss) before exceptional items and tax (1-2)	(931.35)	(1,509.50)	(1,280.56)	(4,832.24)	(4,319.44)	(6,690.79)
Exceptional Items (Refer Note 5)	(33.62)	-	-	(189.95)	-	-
Profit/(Loss) before tax	(964.97)	(1,509.50)	(1,280.56)	(5,002.19)	(4,319.44)	(6,690.79)
4. Tax Expense						
Current tax (Refer Note 3)	-	-	-	-	-	16.00
Deferred tax charge/(credit)	315.22	114.48	250.62	1,148.46	322.05	165.61
Tax adjustments for earlier years	(2.86)	(10.04)	-	12.04	-	-
Total Tax Expense	312.36	104.44	250.62	1,160.50	322.05	181.61
5. Profit/(Loss) for the period/year (3-4)	(1,277.33)	(1,613.94)	(1,531.18)	(6,162.69)	(4,641.49)	(6,872.40)
6. Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Remeasurements of Defined benefit scheme	7.80	(5.57)	0.58	(3.34)	1.73	(22.27)
(b) Tax on above	(2.02)	1.45	(0.15)	0.87	(0.45)	5.79
ii. Items that will be reclassified to profit or loss						
Total Other Comprehensive Income/ (Expense)	5.78	(4.12)	0.43	(2.47)	1.28	(16.48)
7. Total Comprehensive Income/(Loss) for the period/year (5+6)	(1,271.55)	(1,618.06)	(1,530.75)	(6,165.16)	(4,640.21)	(6,888.88)
8. Paid-up Equity Share Capital (Face value of ₹1 each)	4,595.79	4,595.79	4,160.33	4,595.79	4,160.33	4,160.33
9. Other Equity						28,733.51
10. Earnings Per Equity Share (Not annualised)						
(Face value of ₹1 Each)						
(i) Basic (₹)	(0.29)	(0.38)	(0.37)	(1.41)	(1.12)	(1.65)
(i) Diluted (₹)	(0.29)	(0.37)	(0.37)	(1.40)	(1.12)	(1.65)

Notes to the Unaudited Standalone Financial Results:

- The unaudited standalone financial results of **Centrum Capital Limited** (the 'Company') for the quarter and nine months ended December 31, 2025 are drawn up in accordance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently, approved by the Board of Directors at its meeting held on February 13, 2026. The above unaudited standalone financial results were reviewed by the statutory auditors of the Company and have issued an unmodified review conclusion on the standalone financial results.
- The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- No provision for current tax is required to be made in view of loss for the quarter.
- During the quarter ended December 31, 2025 :
 - The Company has raised an amount of ₹ 7,272 Lakhs by issue of debentures bearing face value of ₹ 1,00,000 each. The Asset Cover for the debentures as at December 31, 2025 are fully secured by a first *pari-passu* charge over specified assets and it exceeds hundred percent of the principal amount.
 - Exceptional Items : -
 - Rs 33.62 Lakhs represents statutory impact of new labour codes. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as 'Statutory impact of new Labour Codes' under Exceptional Items in the aforesaid Statement of Unaudited Standalone Financials Results for the period ended December 31, 2025. The incremental impact of gratuity primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
 - Rs. 136.33 Lakhs represents loss on account of sale of Company's entire investment in its subsidiary, Centrum Broking Limited, in the quarter ended June 30, 2025.
- The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the unaudited consolidated financial results.
- The unaudited standalone financial results for the quarter and nine months ended December 31, 2025 are being uploaded on the Company's website viz., www.centrum.co.in.
- The figures for the current quarters ended December 31, 2025 and December 31, 2024 are the balancing figures between unaudited figures for the nine months ended December 31, 2025 and December 31, 2024 and the published figures upto the six months ended September 30, 2025 and September 30, 2024 respectively, which were subjected to limited review by the statutory auditors of the Company.
- Figures for the previous periods / year have been regrouped, wherever necessary.

For Centrum Capital Limited

Jaspal Singh Bindra

Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : February 13, 2026

Sharp & Tannan



Statement on Deviation or Variation in utilization of funds raised for Preferential Issue

Name of listed entity	Centrum Capital Limited					
Mode of Fund Raising	Preferential Issue of Warrants convertible into Equity Shares					
Date of Raising Funds	August 01, 2025					
Amounts Raised	Rs. 49,99,99,984.25, (Rupees Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Eighty Four and Paise Twenty Five Only) i.e. 25% of the issue size in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 The aforesaid amount raised was utilised in quarter ended September 30, 2025					
Report for the quarter ended	December 31, 2025					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited					
Is there a Deviation / Variation in use of Funds Raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after Review	Nil					
Comments of the Auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to Applicable Object	Remarks, if any
No Deviation/Variation						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Centrum Capital Limited


Shailendra Apte
Chief Financial Officer



Performance Highlights

Centrum Group - Q3 FY2026 - Steady Performance and Strengthening Fundamentals

The Centrum Group delivered a steady performance in Q3 FY2026, with continued focus on balance sheet strengthening, prudent provisioning and growth initiatives across businesses. These efforts position us on a steady trajectory as we enter the final quarter of the financial year.

Strengthening our Financial Foundation – A Sustained Effort towards De-Leveraging

- Centrum Capital's standalone loss reduced 26% Q-o-Q, driven by meaningful reduction in interest costs following **the ₹200 crore debt retirement in Q3 FY2026 from QIP proceeds**.
- The Group's consolidated PAT for the quarter was largely attributable to **conservative provisioning in Unity Small Finance Bank**, given continued macroeconomic headwinds in the MSME and microfinance sectors. These measures reflect our prudent risk management approach. Based on improving operating trends and strengthened fundamentals, **we expect consolidated PAT to turn positive in Q4 FY2026**.
- Further, all regulatory and shareholder approvals have been received for the divestment of Centrum Housing Finance Ltd. This will result in **liquidity inflows of over ₹400 crores, fully earmarked to reduce group debt** – further strengthening our balance sheet and reducing costs

Unity Small Finance Bank – Building Scale

- Unity Bank achieved a key milestone during the quarter with the successful migration of its **Core Banking System to Finacle**. The platform enhances processing efficiency, automation and product scalability—creating a stronger technology backbone for future growth.
- The Bank remains well capitalised, with a **Capital Adequacy Ratio (CRAR) of ~27% comfortably above regulatory requirements, and a Liquidity Coverage Ratio (LCR) of 193%**. Importantly, **CASA has improved to ~22% as of Q3 FY2026** from 15% in March 2025, contributing to a sustainable reduction in cost of funds.
- Asset growth remains focused on **diversifying in favour of a secured portfolio** through gold loans and SME lending, including working capital and term loans. The recently granted AD-I licence enables the Bank to offer foreign exchange and cross-border services, opening an additional fee income stream.

Modulus Alternatives – Consistent Fund Performance

- Our second fund - India Credit Opportunities Fund II (ICOF II) is now fully deployed with **gross investments of ₹1,406 crores** (including other investors). The fund is tracking a **gross IRR of 16%**, reflecting disciplined underwriting and active portfolio management.
- Building on the performance of the first two funds, the third performing credit fund of **Rs 2,000 crores** has been launched. The platform is also strengthening its leadership, investment and distribution teams to support a larger fund size.

Investment Banking – Deepening the Mandate Flow

- Our **Debt Structuring & Advisory** team concluded deals aggregating **₹760 crores in Q3 FY2026**. The business has mandates under execution with an expected fundraising pipeline of **approximately ₹1,500 crores**, majority of which is targeted for closure in Q4 FY2026.
- **Equity Capital Markets** business executed **five mandates** across M&A, fundraise and advisory assignments. The pipeline comprises approx. 15 mandates, including seven IPOs and several transactions across PE, QIPs, FCCB, demergers and advisory.

Retail Broking – Strategic Realignment and Reach Expansion

- During the quarter, the business received regulatory approval and completed the transfer of our retail broking operations from Centrum Broking Ltd. to Centrum Finverse Ltd. The segregation of our Retail and Institutional Broking businesses enables sharper strategic focus, better operational efficiencies and tailored value propositions to the distinctly different customer segments.
- Our trading app, Centrum GalaxC, has been enhanced to support Bengali, Gujarati, Tamil and Telugu, in addition to the existing English, Hindi, Marathi and Kannada languages. The multilingual interface enhances accessibility and broadens our reach across India.

Institutional Equities – Gaining Traction

- The business delivered a strong quarter, supported by several new empanelments from prominent overseas fund houses. We successfully conducted four regional conferences that saw robust participation from both investors and corporates. In addition, the upcoming pipeline of IPOs and other capital-market transactions continues to present healthy revenue-generation opportunities.

Centrum Wealth – Expanding Advisory Capacity

- Centrum Wealth continues to scale its presence in response to growing demand for personalised investment solutions. The business has significantly expanded its sales team across India, doubling the team size in Gujarat and the East, and steadily increasing its presence in Tier 2 cities. This positions the business well for sustained growth in Client Assets.
- The business efforts have yielded significant recognition from credible industry platforms. Centrum Wealth has received :-
 - Recognition from Asian Private Banker as a Highly Commended – Independent Wealth Manager, India
 - The Best Brand (Financial Services) from the Economic Times for the 5th consecutive year

Looking Ahead

As we move into Q4 FY2026, the Group will continue to prioritise balance sheet strengthening, business scalability, and enhancing operational efficiencies. The expected liquidity inflows, improving outlook to profitability, and expanding digital and retail capabilities position the Group for a stable and constructive end to the financial year.

Disclaimer - The “Performance Highlights” portion of this Outcome of the Board Meeting held on February 13, 2026 contain statements about expected future events, financial and operating results of the businesses, which are forward-looking. By their nature, forward-looking statements require the businesses to make assumptions and are subject to inherent risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results, and events to differ from those expressed in the forward-looking statements. Accordingly, this portion is subject to the disclaimer and qualified in its entirety by the assumptions and qualifications.